

BNP Paribas Securities Services wins global custody mandate from Sara Assicurazioni S.p.A.

BNP Paribas Securities Services, a leading global custodian with EUR 9.3 trillion in assets under custody, has won a mandate to provide Sara Assicurazioni S.p.A. with global custody services for EUR 1.3 billion worth of Italian and foreign assets.

Sara Assicurazioni is an Italian life and general insurance company which is focused on servicing SMEs, professionals and traders.

Stefano Catanzaro, General Manager of BNP Paribas Securities Services Italy, said: "We are delighted Sara Assicurazioni has selected us as its global custodian. Sara Assicurazioni stands out for its transparency, quality and innovation of insurance products and is recognised as a leader in serving Italian families for over seventy years.

"Sara Assicurazioni will benefit from our global reach and local expertise, which will help them enhance operational efficiency and continue to grow their business."

Alberto Tosti General Manager of Sara Assicurazioni, said: "Selecting BNP Paribas Securities Services as our global custodian is in line with our objective to continuously optimise our business processes. Partnering with a global player, which has deep local expertise, will ensure the management of our global custody activities is executed with the highest degree of efficiency and security."

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BNP Paribas Securities Services on Twitter - @BNPP2S

About BNP Paribas Securities Services (www.securities.bnpparibas.com)

BNP Paribas Securities Services, a wholly owned subsidiary of the BNP Paribas Group, is a leading global custodian and securities services provider. It had assets under custody of EUR 9.3 trillion as at 30.09.2017. Backed by the strength of the BNP Paribas Group, we provide multi-asset post-trade and asset servicing solutions for buy and sell-side market participants, corporates and issuers. With local expertise in 36 countries and a global reach covering 90+ markets, our network is one of the most extensive in the industry, enabling clients to maximise their investment opportunities worldwide.

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BNP Paribas Securities Services, London branch is authorised by the ACPR, the AMF and the Prudential Regulation Authority and is subject to limited regulation by the Financial Conduct Authority and Prudential Regulation Authority. Details about the extent of our authorisation and regulation by the Prudential Regulation Authority and regulation by the Financial Conduct Authority are available from us on request. BNP Paribas Securities Services, London branch is a member of the London Stock Exchange. BNP Paribas Trust Corporation UK Limited (a wholly owned subsidiary of BNP Paribas Securities Services), is incorporated in the UK.

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